

SCOPE OF AUTHORISATION

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **Al Mal Bank LLC** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
<ul style="list-style-type: none"> • <i>Deposit Taking</i> 	<ul style="list-style-type: none"> • <i>Deposits</i>
<p>Specific Conditions and Restrictions</p>	<ul style="list-style-type: none"> • Restricted to Shari'a compliant products
<ul style="list-style-type: none"> • <i>Managing Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Rights in Investments</i>
<p>Specific Conditions and Restrictions</p>	<ul style="list-style-type: none"> • Restricted to any of the above products that are Shari'a compliant products
<ul style="list-style-type: none"> • <i>Dealing in Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Rights in Investments</i>

Specific Conditions and Restrictions	<ul style="list-style-type: none"> • Restricted to any of the above products that are Shari'a compliant products
<ul style="list-style-type: none"> • <i>Arranging Deals in Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Rights in Investments</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • Restricted to any of the above products that are Shari'a compliant products
<ul style="list-style-type: none"> • <i>Providing Credit Facilities</i> 	<ul style="list-style-type: none"> • <i>Credit Facility</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • Restricted to Shari'a compliant products
<ul style="list-style-type: none"> • <i>Arranging Credit Facilities</i> 	<ul style="list-style-type: none"> • <i>Credit Facility</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • Restricted to Shari'a compliant products
<ul style="list-style-type: none"> • <i>Arranging the Provision of Custody Services</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Rights in Investments</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • Restricted to any of the above products that are Shari'a compliant products

<ul style="list-style-type: none"> • <i>Advising on Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Rights in Investments</i>
<p>Specific Conditions and Restrictions</p>	<ul style="list-style-type: none"> • Restricted to any of the above products that are Shari'a compliant

ENDORSEMENT

The firm is authorised under Article 29 of the Financial Services Regulations to conduct Islamic Financial Business as an Islamic Financial Institution.

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

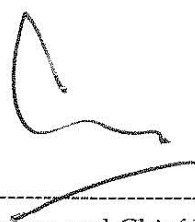
The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

17th September 2009

QFC NUMBER

00100



Chairman and Chief Executive Officer