

## **AUTHORISATION**

This scope of authorisation replaces the previous scope dated 31 March 2012 in the name of International Financial Services (Qatar) LLC, and is issued to reflect the company's change of name to Prime Financial Solutions LLC effective 12 January 2022.

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

## **Prime Financial Solutions LLC**

QFC No. 00109

authorisation under the Financial Services Regulations and the Insurance Mediation Business Rules 2011 to carry on the following regulated activities:

• insurance mediation

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

## Conditions relating to client money and retail customers

- (1) Prime Financial Solutions LLC must not hold client money.
- (2) Prime Financial Solutions LLC may conduct insurance mediation with or for retail customers.

Issued at the Qatar Financial Centre, Doha this 12th day of January 2022.

MICHAEL G. RYAN

Chief Executive Officer

W/mmd



## **Schedule 1 Scope of Authorisation**

The authorisation granted to **Prime Financial Solutions LLC** to conduct regulated activities for specified products is subject to the restrictions and conditions below:

- (1) The regulated activity of insurance mediation is restricted to -
  - (a) giving advice to other persons about the merits of entering into contracts of insurance, whether as principal or agent;
  - (b) making arrangements with a view to other persons buying contracts of insurance, whether as principal or agent; and
  - (c) assisting in the administration or performance of contracts of insurance, for or on behalf of policyholders.