



## AUTHORISATION

This scope of authorisation replaces the scope dated 4 November 2014

Under Article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

### SEIB Insurance and Reinsurance Company LLC

QFC No. 00114

authorisation under the Financial Services Regulations and the Insurance Mediation Business Rules 2011 to carry on the following regulated activities:

- effecting contracts of insurance;
- carrying out contracts of insurance;
- insurance mediation; and
- captive insurance management

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

This authorisation allows SEIB Insurance and Reinsurance Company LLC to operate an Islamic Window.

Issued at the Qatar Financial Centre, Doha, this 4<sup>th</sup> day of February 2021.

MICHAEL G. RYAN  
Chief Executive Officer



## Schedule 1 Scope of Authorisation

Under Article 11 (2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the authorisation granted to **SEIB Insurance and Reinsurance Company LLC** to conduct regulated activities for specified products is subject to the restrictions and conditions below.

- (1) The regulated activity of effecting contracts of insurance is restricted to general insurance contracts.
- (2) The regulated activity of carrying out contracts of insurance is restricted to general insurance contracts.
- (3) The regulated activity of insurance mediation in relation to general insurance contracts is restricted to giving advice to other persons about the merits of entering into these contracts, whether as principal or agent.
- (4) The regulated activity of captive insurance management is restricted to general insurance contracts.
- (5) Insurance business and insurance mediation in relation to general insurance contracts may be conducted with retail customers.
- (6) The regulated activity of insurance mediation in relation to long term insurance contracts is restricted to pure protection contracts and may not be conducted with retail customers.