

SCOPE OF AUTHORISATION

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **Concordia Capital LLC** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
Arranging Deals in Investments	 Shares Debt Instruments Warrants Securities Receipt Units in a Collective Investment Fund Rights in Investments
Specific Conditions and Restrictions	• None
Arranging Credit Facilities	Credit Facility
Specific Conditions and Restrictions	None
 Arranging the Provision of Custody Services 	 Shares Debt Instruments Warrants Securities Receipt Units in a Collective Investment Fund Rights in Investments
Specific Conditions and Restrictions	• None
Advising on Investments	 Shares Debt Instruments Warrants Securities Receipt Units in a Collective Investment Fund Rights in Investments
Specific Conditions and Restrictions	• None



GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

13th January 2011

QFC NUMBER

00129

Deputy Chief Executive Officer