



AUTHORISATION

This scope of authorisation replaces the scope dated the 23rd June 2013

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

Aventicum Capital Management (Qatar) LLC

QFC No. 00173

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Managing Investments;
- Advising on Investments;
- Arranging Deals in Investments; and
- Dealing in Investments (as Agent)

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

Conditions relating to retail customers

- (1) **Aventicum Capital Management (Qatar) LLC** must not hold client money.
- (2) **Aventicum Capital Management (Qatar) LLC** must not carry on any regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 6th day of September 2015.

MICHAEL G. RYAN
Chief Executive Officer

Schedule 1 Scope of Authorisation

The authorisation granted to **Aventicum Capital Management (Qatar) LLC** to carry on the regulated activities of Managing Investments, Advising on Investments, Arranging Deals in Investments, Dealing in Investments (as Agent), is restricted to the following specified products:

- (a) Shares;
- (b) Debt Instruments;
- (c) Warrants;
- (d) Securities Receipts;
- (e) Units in a Collective Investment Fund;
- (f) Options;
- (g) Futures;
- (h) Contracts for Differences; and
- (i) Rights in Investments.