



QATAR FINANCIAL CENTRE

**REGULATORY  
AUTHORITY**

## **AUTHORISATION**

### **WITHDRAWN**

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre **Regulatory Authority** has granted

**Kuwait Turkish Participation Bank Inc. Qatar Financial Centre Branch**

**QFC No. 00178**

authorisation under the Financial Services Regulations to carry on the following specified activities:

- Deposit Taking
- Providing Credit Facilities
- Arranging Credit Facilities
- Dealing in Investments (*as both Principal and Agent*)
- Managing Investments (*restricted to Profit Sharing Investment Accounts*)

in or from the Qatar Financial Centre, subject to the following conditions and the restrictions in schedule 1 (Scope of Authorisation).

### **Endorsement**

The firm is authorised under Article 29 of the Financial Services Regulations to conduct Islamic Financial Business as an Islamic Financial Institution.

The above Regulated Activities and Specified Products are to be carried on and provided only to the extent permitted by and in accordance with Shari'a.

### **Conditions relating to retail customers**

**Kuwait Turkish Participation Bank Inc. Qatar Financial Centre Branch** must not carry on any regulated activity with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre **Regulatory Authority**.

Issued at the Qatar Financial Centre, Doha this 15<sup>th</sup> day of September 2013.

MICHAEL RYAN  
Chief Executive Officer

**DATE WITHDRAWN**

**28<sup>th</sup> May 2015**



## **Schedule 1    Scope of Authorisation**

The authorisation granted to **Kuwait Turkish Participation Bank Inc. Qatar Financial Centre Branch** to carry on the regulated activities of Deposit taking, Providing Credit Facilities, Arranging Credit Facilities, Dealing in Investments (*as both Principal and Agent*) and Managing Investments is restricted to the following specified products:

- (a) Deposit;
- (b) Credit Facility;
- (c) Debt Instruments; and
- (d) Units in a Collective Investment Fund (*restricted to Profit Sharing Investment Accounts*)  
(*to the extent permitted by Shari'a*)