

## AUTHORISATION

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

### **Merrill Lynch International - QFC Branch**

**QFC No. 00258**

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Arranging Deals in Investments
- Advising on Investments
- Arranging Credit Facilities

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

### **Conditions relating to retail customers**

**Merrill Lynch International - QFC Branch** must not conduct any regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 13<sup>th</sup> day of September 2015.



MICHAEL G. RYAN  
Chief Executive Officer

## Schedule 1 Scope of Authorisation

The authorisation granted to **Merrill Lynch International - QFC Branch** to carry on the regulated activities of Advising on Investments and Arranging Deals in Investments is restricted to the following specified products:

- (a) Shares
- (b) Debt Instruments
- (c) Warrants
- (d) Securities Receipts
- (e) Options
- (f) Futures
- (g) Rights in investments

The authorisation granted to **Merrill Lynch International - QFC Branch** to carry on the regulated activity of Arranging Credit Facilities is restricted to the following specified product:

- (a) Credit Facilities