



هيئة تنظيم
مركز قطر للمال
QATAR FINANCIAL CENTRE
REGULATORY AUTHORITY

AUTHORISATION WITHDRAWN

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

Power Bank LLC

QFC No. 00644

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Providing Credit Facilities
- Arranging Credit Facilities
- Dealing in Investments (as principal)

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

General Conditions, Restrictions and Requirements

The firm may not commence conducting any Regulated Activities until approval has been granted by the Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 30th day of December 2020.

MICHAEL G. RYAN
Chief Executive Officer

DATE WITHDRAWN
30th June 2021



Schedule 1 Scope of Authorisation

The authorisation granted to **Power Bank LLC** to carry on the regulated activity of Providing Credit Facilities is restricted to the following specified products:

- Credit Facilities

The authorisation granted to **Power Bank LLC** to carry on the regulated activity of Arranging Credit Facilities is restricted to the following specified products:

- Credit Facilities

The authorisation granted to **Power Bank LLC** to carry on the regulated activity of Dealing in Investments (as Principal) is restricted to the following specified products:

- Shares
- Debt instruments
- Options
- Futures

Endorsement

The firm is authorised under Article 29 of the Financial Services Regulations to conduct Islamic Financial Business as an Islamic Financial Institution.