

## Qatar Financial Centre Regulatory Authority (QFCRA) Earns 4-Star Rating from EFQM and Becomes an Official Member

**Doha, Qatar – Thursday, 27 February 2025** – The Qatar Financial Centre Regulatory Authority (QFCRA) announced today that its Corporate Services division earned a prestigious 4-star rating from the European Foundation for Quality Management (EFQM). This recognition highlights QFCRA's commitment to adopting innovative practices that drive business excellence.

The 4-star rating from EFQM is a testament to QFCRA's dedication to continuous improvement and its strategic focus on delivering exceptional value to its stakeholders. This achievement places QFCRA among the leading financial services institutions in the region, showcasing its excellence in four key areas of the EFQM Model.

Additionally, the QFCRA gained official membership with EFQM, effective February 2025. As a member of EFQM, QFCRA joins a global network of organisations committed to achieving sustainable economic growth through excellence in quality management.

"I am proud that the QFCRA is the first financial instutition in Qatar and second in the region to join EFQM and undergo the assessment. This aligns with our commitment to adopting best practices in quality management and organisational excellence. We look forward to leveraging the EFQM Model 2025 to enhance our strategic objectives and deliver excellent services to our stakeholders," said Mrs Fatma Abdulrahman Al Meer, Chief Financial Officer and Chief Operating Officer, QFCRA.

"We are delighted for the QFCRA's leadership and the whole team for achieving 4 Stars from EFQM and look forward to supporting them on their journey of sustainable performance improvement," said Russell Longmuir, Chief Executive Office, EFQM.



## About Qatar Financial Centre Regulatory Authority (QFCRA)

The Qatar Financial Centre Regulatory Authority (QFCRA) is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website <a href="https://www.afcra.com">www.afcra.com</a>.

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