



QFCRA ISSUES WARNING ABOUT FRAUDULENT LOAN OFFERS FROM SCAMMERS IMPERSONATING AL RAYAN INVESTMENT LLC

Doha, Qatar, Sunday, 16 February 2025 – The QFC Regulatory Authority (QFCRA) issued a warning today against recent fraudulent activities involving the impersonation of Al Rayan Investment LLC (ARI). The QFCRA has identified several instances where scammers, operating from the UAE under the guise of Al Raya Investment or Al Raya Investment LLC, have falsely claimed to represent ARI. These scammers have been offering loans to unsuspecting individuals. Additionally, the scammers are also offering Al Rayan Bank's shareholders specialised search services to inquire about uncollected dividends from the bank.

Please be informed that ARI is a licensed and authorised firm operating exclusively within the QFC in Qatar and does not conduct business in the UAE. ARI is not associated with or in any way conducts any business with or for Al Raya Investment LLC and ARI does not operate from the UAE, any assertion to the contrary is false.

We urge the public to exercise caution and remain vigilant against these impersonation attempts. If you receive any communication from individuals claiming to be affiliated with ARI, do not share any personal or financial information without verifying that the individuals are actually ARI employees. To verify the authenticity of any financial offer, always use official channels and confirm that the firm or individual is authorised to provide financial services.

If you suspect that you have been targeted by a scam, report it to your local authorities immediately. Stay informed and protect yourself from financial fraud.

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About Qatar Financial Centre Regulatory Authority (QFCRA)

The Qatar Financial Centre Regulatory Authority (QFCRA) is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.qfcra.com.

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